

The Powerball annuity jackpot is awarded according to an increasing rate schedule, which increases the amount of the annuity payment every year. The table below shows the payout schedule for a jackpot of **\$307,000,000** would be for a resident of Florida, including taxes withheld.

Please note, the amounts shown are very close approximations to the amount a jackpot annuity winner would receive from the lottery every year. They are not intended to specify the final tax burden, which may vary depending on how the winner chooses to invest or dispense their prize money. (For example, if the winner gave all their fortune to charity, they may actually end up getting money back that was initially withheld, whereas someone who buys a new mansion and a fleet of new cars would probably end up owing more taxes than shown.)

**State:** **Florida**

**Drawing Date:** Wed, Aug 9, 2017

**Jackpot:** \$307,000,000

**Federal Tax:** 25%

**Report:** Powerball annuity payout schedule (30 annual payments)

Year	Gross Payment	Federal Taxes	State Taxes	Net Payment
1	\$4,620,791	\$1,155,198	\$0	\$3,465,593
2	\$4,851,830	\$1,212,958	\$0	\$3,638,873
3	\$5,094,422	\$1,273,605	\$0	\$3,820,816
4	\$5,349,143	\$1,337,286	\$0	\$4,011,857
5	\$5,616,600	\$1,404,150	\$0	\$4,212,450
6	\$5,897,430	\$1,474,357	\$0	\$4,423,072
7	\$6,192,301	\$1,548,075	\$0	\$4,644,226
8	\$6,501,916	\$1,625,479	\$0	\$4,876,437
9	\$6,827,012	\$1,706,753	\$0	\$5,120,259
10	\$7,168,363	\$1,792,091	\$0	\$5,376,272
11	\$7,526,781	\$1,881,695	\$0	\$5,645,086
12	\$7,903,120	\$1,975,780	\$0	\$5,927,340
13	\$8,298,276	\$2,074,569	\$0	\$6,223,707
14	\$8,713,190	\$2,178,297	\$0	\$6,534,892
15	\$9,148,849	\$2,287,212	\$0	\$6,861,637
16	\$9,606,292	\$2,401,573	\$0	\$7,204,719
17	\$10,086,606	\$2,521,652	\$0	\$7,564,955
18	\$10,590,937	\$2,647,734	\$0	\$7,943,202
19	\$11,120,483	\$2,780,121	\$0	\$8,340,363
20	\$11,676,508	\$2,919,127	\$0	\$8,757,381
21	\$12,260,333	\$3,065,083	\$0	\$9,195,250
22	\$12,873,350	\$3,218,337	\$0	\$9,655,012
23	\$13,517,017	\$3,379,254	\$0	\$10,137,763
24	\$14,192,868	\$3,548,217	\$0	\$10,644,651
25	\$14,902,511	\$3,725,628	\$0	\$11,176,883
26	\$15,647,637	\$3,911,909	\$0	\$11,735,728
27	\$16,430,019	\$4,107,505	\$0	\$12,322,514
28	\$17,251,520	\$4,312,880	\$0	\$12,938,640
29	\$18,114,096	\$4,528,524	\$0	\$13,585,572
30	\$19,019,801	\$4,754,950	\$0	\$14,264,850
<b>Total</b>	<b>\$307,000,001</b>	<b>\$76,750,000</b>	<b>\$0</b>	<b>\$230,250,000</b>

